

# Intro to TWO



# TaxWise Online (TWO)

- Commercial Software
- Browser Based Web App
- Return Process
- System Requirements
- Login Requirements
- Training vs Production
- Demo



# Commercial Software

- Commercial product from CCH/SFS
  - CCH/SFS = Commerce Clearing House / Small Firm Services
    - Many other products for Accounting Firms
  - TaxWise is used by many independent paid preparers
    - Paid Preparer vs Retail
    - Competitor to professional version of TurboTax and TaxCut
  - Licensed by IRS for volunteer use
  - Only software approved by IRS for free tax preparation sites
- TaxWise - Two versions:
  - Desktop – Application installed on your computer
    - Older version (over 20 years)
    - Used at some sites
  - Online – Browser based internet client/server website
    - Offers several advantages for training
    - e.g. can access from multiple computers, no installation



# Browser Based Web App

- Server based with browser front-end
  - Server is operated by CCH, not IRS
  - Does not have access to SSN database, e.g.
- Calculations done on TWO Server
  - Printed returns created on TWO Server, too
- Many “Round Trips” to Server
  - Bandwidth implications
- Returns stored on TWO Server
  - Can work on same return from multiple machines (just not simultaneously)



# Return Process

- Preparer – Prepare Return
  - Data entered into TWO
    - From Intake Sheet, Interview, Various tax documents
  - Diagnostics and Quality Review
    - More detail later
  - E-file created
  - Printed copy given to TP
- ERO – Submit Return(s)
  - Submits (multiple) E-files to IRS & State
  - Handles Acceptances and Rejections



# System Requirements

- Internet Explorer
  - NOT Chrome, Firefox, Safari, etc.
  - Version 7 or higher
  - Windows PC
    - Can run on Mac if using Windows via Boot Camp (Apple) or Virtual Machine (Parallels / VMWare)
  - Settings
    - See ERO and website
- Internet Connection
  - Sufficient bandwidth (TWO SpeedTest)



# Login Requirements

- Client ID – corresponds to site
  - Managed by Administrator / ERO
  - Can have many User Names
  - One database for returns for all Users
- User Name – Preparer
  - Created by Administrator
  - Keep returns separate
    - (Administrator can move returns from User to User)
- Password
  - Security – Known only to Preparer
  - Special procedure for first-time Login



# Training vs Production

- Training version of TaxWise
  - TY2010: [twonline.taxwise.com/training10](http://twonline.taxwise.com/training10)
  - TY2011: [twonline.taxwise.com/training](http://twonline.taxwise.com/training)
  - Green Background
  - Special rules for SSNs (nnn-xx-yyyy)
- Production version of TaxWise
  - Url supplied later
  - Blue Background
  - Multiple years available
- Returns are separate
  - By Training vs Production and by Tax Year





# DEMO